

The Senior General Manager- Listing Compliance
BSE Limited,
24th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

6th January 2022

Sub: Appointment of Whole-Time Director and CEO

Ref: Scrip Code: 953255

Dear Sir,

In terms of Regulation 51 (1) and (2) and other applicable regulations if any of the in Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please be informed that the Board of the Directors and Members of the Company have, at their respective meetings held on 6th January 2022, approved the appointment of Mr. Arun Nayyar (DIN : 06804277) who is currently CEO of the Company, as Whole-Time Director and CEO of the Company.

We hereby confirm that this change in composition of the Board of Directors, will not amount to change in control as defined in Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on your records.

Thanking you
Yours faithfully

For NeoGrowth Credit Private Limited



Muthiah Ganapathy
Company Secretary